

City of Dania Beach
Community Redevelopment Agency

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Financing and Implementation Plan (2014-2018)



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY

*“Stimulating redevelopment activity in order to strengthen the
economic base of the redevelopment area”*



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Project ⁽¹⁾

	Total Investment 2014-2018	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Carryforward						
Carryforward of FY 2013 Project Appropriations	\$ 817,270	\$ 817,270				
Total Estimated Carryforward Balances	\$ 817,270	\$ 817,270				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Event Revenues	\$ 70,000	35,000	35,000	-	-	-
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 750,000	-	300,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,110,750	822,150	822,150	822,150	822,150	822,150
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,418,290	279,170	279,170	284,750	284,750	290,450
Investment Earnings	\$ 8,200	2,000	1,800	1,600	1,400	1,400
Total Forecasted Revenues	\$ 6,357,240	\$ 1,138,320	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Total Sources	\$ 7,174,510	\$ 1,955,590	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (3 full-time positions)	\$ 2,053,020	\$ 371,540	\$ 390,120	\$ 409,630	\$ 430,110	\$ 451,620
Operating Expenses	\$ 1,457,960	364,880	268,170	271,520	274,940	278,450
City Cost Allocation Plan (transfer to General Fund)	\$ 1,418,290	279,170	279,170	284,750	284,750	290,450
<i>Subtotal - Operations</i>	<i>\$ 4,929,270</i>	<i>\$ 1,015,590</i>	<i>\$ 937,460</i>	<i>\$ 965,900</i>	<i>\$ 989,800</i>	<i>\$ 1,020,520</i>
Sub Area Initiatives						
Streetscape Enhancements	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -
Infrastructure Improvements	\$ -	-	-	-	-	-
Redevelopment Initiatives/Business Development	\$ 620,000	170,000	150,000	100,000	100,000	100,000
Parks and Open Space	\$ 110,000	110,000	-	-	-	-
Community Oriented Policing	\$ 30,000	30,000	-	-	-	-
Consultants, Professional/Design Services, etc.	\$ -	-	-	-	-	-
Marketing and Public Relations	\$ 235,000	15,000	70,000	50,000	50,000	50,000
Other	\$ 230,000	115,000	115,000	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	<i>\$ 1,475,000</i>	<i>\$ 690,000</i>	<i>\$ 335,000</i>	<i>\$ 150,000</i>	<i>\$ 150,000</i>	<i>\$ 150,000</i>
Total Forecasted Expenditures	\$ 6,404,270	\$ 1,705,590	\$ 1,272,460	\$ 1,115,900	\$ 1,139,800	\$ 1,170,520
Reserve						
Redevelopment Project Contingency	\$ 770,240	\$ 250,000	\$ 165,660	\$ 142,600	\$ 118,500	\$ 93,480
Total Forecasted Reserves	\$ 770,240	\$ 250,000	\$ 165,660	\$ 142,600	\$ 118,500	\$ 93,480
Total Uses	\$ 7,174,510	\$ 1,955,590	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Sub Area ⁽¹⁾

	Total Investment 2014-2018	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Carryforward						
Carryforward of FY 2012 Project Appropriations	\$ 817,270	\$ 817,270				
Total Estimated Carryforward Balances	\$ 817,270	\$ 817,270				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Event Revenues	\$ 70,000	35,000	35,000	-	-	-
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 750,000	-	300,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 4,110,750	822,150	822,150	822,150	822,150	822,150
Contribution in-lieu of TIR (cost allocation plan)	\$ 1,418,290	279,170	279,170	284,750	284,750	290,450
Investment Earnings	\$ 8,200	2,000	1,800	1,600	1,400	1,400
Total Forecasted Revenues	\$ 6,357,240	\$ 1,138,320	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Total Sources	\$ 7,174,510	\$ 1,955,590	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (3 full-time positions)	\$ 2,053,020	\$ 371,540	\$ 390,120	\$ 409,630	\$ 430,110	\$ 451,620
Operating Expenses	\$ 1,457,960	364,880	268,170	271,520	274,940	278,450
City Cost Allocation Plan (transfer to General Fund)	\$ 1,418,290	279,170	279,170	284,750	284,750	290,450
<i>Subtotal - Operations</i>	\$ 4,929,270	\$ 1,015,590	\$ 937,460	\$ 965,900	\$ 989,800	\$ 1,020,520
Sub Areas						
City Center	\$ 745,000	\$ 160,000	\$ 285,000	\$ 100,000	\$ 100,000	\$ 100,000
College Gardens	\$ 65,000	65,000	-	-	-	-
Dania Beach Heights	\$ 25,000	25,000	-	-	-	-
East Federal Highway	\$ 200,000	-	50,000	50,000	50,000	50,000
Marine	\$ -	-	-	-	-	-
Sun Garden Isles	\$ 270,000	270,000	-	-	-	-
West Bryan Road	\$ -	-	-	-	-	-
Agency Wide	\$ 170,000	170,000	-	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 1,475,000	\$ 690,000	\$ 335,000	\$ 150,000	\$ 150,000	\$ 150,000
Total Forecasted Expenditures	\$ 6,404,270	\$ 1,705,590	\$ 1,272,460	\$ 1,115,900	\$ 1,139,800	\$ 1,170,520
Reserve						
Redevelopment Project Contingency	\$ 770,240	\$ 250,000	\$ 165,660	\$ 142,600	\$ 118,500	\$ 93,480
Total Forecasted Reserves	\$ 770,240	\$ 250,000	\$ 165,660	\$ 142,600	\$ 118,500	\$ 93,480
Total Uses	\$ 7,174,510	\$ 1,955,590	\$ 1,438,120	\$ 1,258,500	\$ 1,258,300	\$ 1,264,000
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes:						

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - City Center Sub Area Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Event Revenues	\$ 70,000	35,000	35,000	-	-	-
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 550,000	-	250,000	100,000	100,000	100,000
Carryforward Fund Balance	\$ 125,000	125,000	-	-	-	-
Total Sources	\$ 745,000	\$ 160,000	\$ 285,000	\$ 100,000	\$ 100,000	\$ 100,000
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 280,000	\$ 30,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000
Marketing and Public Relations	\$ 235,000	15,000	70,000	50,000	50,000	50,000
Other						
Community Festival	\$ 220,000	110,000	110,000	-	-	-
Vintage Motorcycle Show Festival	\$ 10,000	5,000	5,000	-	-	-
Total Uses	\$ 745,000	\$ 160,000	\$ 285,000	\$ 100,000	\$ 100,000	\$ 100,000
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - College Gardens Sub Area Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 65,000	65,000	-	-	-	-
Total Sources	\$ 65,000	\$ 65,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Sidewalks and Crosswalks	\$ -	-	-	-	-	-
Parks and Open Space						
Park Improvements/Community Garden	\$ 40,000	40,000	-	-	-	-
Total Uses	\$ 65,000	\$ 65,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Dania Beach Heights Sub Area Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 25,000	25,000	-	-	-	-
Total Sources	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - East Federal Highway Sub Area Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 200,000	-	50,000	50,000	50,000	50,000
Total Sources	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Uses	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Sun Garden Isles Sub Area Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 270,000	270,000	-	-	-	-
Total Sources	\$ 270,000	\$ 270,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
W. Dania Beach Blvd Roadway	\$ 175,000	175,000	-	-	-	-
Parks and Open Space						
Park Improvements/Community Garden	\$ 70,000	70,000	-	-	-	-
Total Uses	\$ 270,000	\$ 270,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Agency Wide Source & Use

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 170,000	170,000	-	-	-	-
Total Sources	\$ 170,000	\$ 170,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Façade Improvement Assistance	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -
Merchant Assistance	\$ 70,000	70,000	-	-	-	-
Community Oriented Policing	\$ 30,000	30,000	-	-	-	-
Other		-	-	-	-	-
Total Uses	\$ 170,000	\$ 170,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



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Supporting Schedule - Miscellaneous Operating Expenditures

	Total	Proposed FY 2014	Forecasted FY 2015	Forecasted FY 2016	Forecasted FY 2017	Forecasted FY 2018
Growth Assumptions			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 600,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Professional Services (legal)	\$ 442,330	85,000	86,700	88,430	90,200	92,000
Contractual Services	\$ 208,170	40,000	40,800	41,620	42,450	43,300
Travel/Training	\$ 31,210	6,000	6,120	6,240	6,360	6,490
Communications (cell phones, etc.)	\$ 11,900	2,280	2,330	2,380	2,430	2,480
Postage	\$ 16,660	3,200	3,260	3,330	3,400	3,470
Printing & Binding	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Legal & Display Advertisements	\$ 33,830	6,500	6,630	6,760	6,900	7,040
Office Supplies	\$ 41,630	8,000	8,160	8,320	8,490	8,660
Operating Supplies (miscellaneous)	\$ 6,210	1,200	1,220	1,240	1,260	1,290
Operating Supplies (software maintenance)	\$ 7,800	1,500	1,530	1,560	1,590	1,620
Subscriptions & Publications	\$ 3,600	700	710	720	730	740
Memberships	\$ 28,610	5,500	5,610	5,720	5,830	5,950
Total	\$ 1,457,960	\$ 364,880	\$ 268,170	\$ 271,520	\$ 274,940	\$ 278,450