Dania Beach

WORKS FOR YOUR BUSINESS

COMMERCIAL PROPERTY ANALYTICS – RETAIL

INVENTORY SF

1.6M +0%
Prior Period 1.6M

UNDER CONSTRUCTION SF

O -

12 MO ABSORPTION SF

94.2K +9,934.6%

VACANCY RATE

3.2% -5.8% Prior Period 9.0%

MARKET ASKING RENT/SF

\$29.95

MARKET SALE PRICE/SF

\$334 +3.8%

MARKET CAP RATE

5.7% +0.1%

Prior Period 5.8%

Key Metrics

Availability		
Vacant SF	51.5K ▼	
Sublet SF	6.8K ♦	
Availability Rate	3.1% ▼	
Available SF Total	59.5K ▼	
Available Asking Rent/SF	\$25.19 ▼	
Occupancy Rate	96.8% 🔺	
Percent Leased Rate	96.8% 🔺	

Inventory	
Existing Buildings	159 ♦
Average Construction Avg SF	-
12 Mo Demolished SF	0 ♦
12 Mo Occupancy % at Delivery	-
12 Mo Construction Starts SF	0 ♦
12 Mo Delivered SF	0 ♦
12 Mo Avg Delivered SF	-

Sales Past Year	
Asking Price Per SF	\$2,011 🔺
Sale to Asking Price Differential	- 15.8% ▲
Sales Volume	\$5.9M ▼
Properties Sold	5 ▼
Months to Sale	16.5 🔺
For Sale Listings	9 🔺
Total For Sale SF	77.8K ▲

Demand	
12 Mo Net Absorp % of Inventory	5.9% 🔺
12 Mo Leased SF	26.1K ▼
Months on Market	6.8 ▼
Months on Lease	1.5 ▼
Months Vacant	2.6 ▼
24 Mo Lease Renewal Rate	67.9%
Population Growth 5 Yrs	-1.1%

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