

March 31, 2017

Chair, Vice Chair and Boardmembers,  
Dania Beach Community Redevelopment Agency  
100 W. Dania Beach Blvd.  
Dania Beach, FL 33004

**RE: Dania Beach Community Redevelopment Agency Annual Report – FY 2016**

Dear Chair, Vice Chair and Members of the Board:

In compliance with Florida State Statute Ch. 163.356 of the Community Redevelopment Act, the Dania Beach Community Redevelopment Agency is required to submit and advertise its Annual Report. The statute specifically states the following:

*“An agency (CRA) authorized to transact business and exercise powers under this part shall file with the governing body, on or before March 31 of each year, a report of its activities for the preceding fiscal year, which report shall include a complete financial statement setting forth its assets, liabilities, income and operating expenses as of the end of such fiscal year.”*

Broward County also adopted reporting rules for Municipal Community Redevelopment Agencies through Administrative Code 18.87, which require additional reporting, specifically:

*“The agency shall include a comparison of Plan goals, objectives and policies to annual program accomplishments and an analysis comparing current year tax base to the base year.”*

Therefore, in compliance with State and County requirements, I respectfully submit the Dania Beach CRA Annual Report for Fiscal Year 2016.

### FY 2015-16 Accomplishments

The following are accomplishment so the Dania Beach CRA in FY 2015-16. The numbers in parantheses after each item are the corresponding goals and objectives identified in the City of Dania Beach Community Redevelopment Plan, 2009.

- Launched the Community Garden with garden plots for lease at the PATCH (1.c.4);
- Awarded MPO-TAP Grant for Sun Garden Isles pedestrian improvements (6.c)
- Successfully planned and implemented 4<sup>th</sup> Annual Arts and Seafood Celebration (5.b);
- Designated a Healthy Community Zone (HCZ) through BRHPC and TOUCH Partnership and completed HCZ Community Action Plans for College Gardens and Sun Garden Isles neighborhoods;
- Re-launch of Neighborhood Ambassador Program (5.b);
- Conducted 25 direct business visitations as part of Business Retention Strategy;
- Facilitated Enterprise Zone Sales Tax rebates on behalf of Casino at Dania Beach;
- Provided Merchant and Façade Incentive Grants to Stix Cigar Lounge and Olympus Premier Mobile facilities.

## Comparison of Base Year and Current Year Tax Base

	Original CRA Boundary (2002)	Expanded CRA Boundary (2009)	Total
Base Year	\$172,715,440	\$383,273,470	\$555,988,910
Tax Year 2016	\$271,631,690	\$386,044,250	\$657,675,940
Value Increase	\$98,916,250	\$2,770,780	\$101,687,030
% Increase	57%	7%	18%

## Financial Statements

FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	
FY Ended September 30, 2016	
<b>Revenues</b>	
Licenses and Permits	\$ 50,820
Investment Earnings	\$ 9,284
Miscellaneous	\$ 117,240
<i>Total Revenues</i>	<u>\$ 177,344</u>
<b>Expenditures</b>	
Community Redevelopment	\$ 1,056,138
<i>Total Expenditures</i>	<u>\$ 1,056,138</u>
<b>Other Sources (Uses)</b>	
Transfers In	\$ 1,319,170
Transfers Out	\$ (429,170)
<i>Total Other</i>	<u>\$ 890,000</u>
<b>Fund Balance Beginning FY 2016</b>	<b>\$ 569,039</b>
<b>Fund Balance End FY 2016</b>	<b>\$ 580,045</b>

FINANCIAL STATEMENTS	
Statement of Assets and Liabilities	
FY Ended September 30, 2016	
<b>Assets</b>	
Cash and Cash equivalents	\$ 1,725,988
Receivables	\$ 8,500
<i>Total Assets</i>	<u>\$ 1,734,488</u>
<b>Liabilities</b>	
Accounts Payable	\$ 24,927
Due to other Funds	\$ 1,129,391
Deposits	\$ 125
<i>Total Expenditures</i>	<u>\$ 1,154,443</u>
<b>Fund Balance</b>	
Committed for Redevelopment	\$ 580,045
<b>Liabilities and Fund Balance</b>	<b>\$ 1,734,488</b>

*Note: The Community Redevelopment Agency fund accounts for funds received to be used for eliminating slum and blight conditions existing in the community redevelopment area. The CRA does not receive tax increment financing. Instead it is funded through the General Fund of the City. (Source: City of Dania Beach, FL CAFR, Year ended 2016, pg. 37)*

Should you have any questions regarding this report, please don't hesitate to contact me at 954-520-3727.

Regards,



Rachel A. Bach, AICP  
Executive Director

C: Broward County, Housing Finance and Community Redevelopment Division